

Newsletter December, 2016

HAPPY HOLIDAYS !



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Dear clients and friends,

Welcome to our December newsletter. We wish you a wonderful holiday season and all the very best for a happy and

prosperous 2017. In this issue, I want to share some important feedback and analysis on the presidential election, the economy, and the markets as well as recap some of the recent events we have hosted, and share a great resource on finding a lost retirement plan or pension.

Presidential Election

The surprise election of Donald Trump has led to a surge in stock markets and a decline in the U.S. bond markets. Much of the surge in stocks, however, has been highly concentrated in banking and finance due to a predicted interest rate increase and lessening regulation. Other expectations are that we could see an increase in government spending on infrastructure projects and the military, corporate and

individual tax cuts, and possibly increasing inflation (which is bad for government bonds). Some stocks tied to companies that might benefit from infrastructure spending have gone up, and some of our money managers have even produced “election portfolios” to specifically invest in

companies that might prosper in the new administration. Consumer confidence has gone up, and hopefully the stock market will continue its upward trend, but I want to share an article from a Nobel Prize-winning economist Robert Shiller of Yale University who points out that stock market valuations as measured by the cyclically adjusted price to earnings index are historically high. In fact, the only other times it has been this high have been followed by huge stock market declines, so we should always invest with risk in mind, too. [Read article here](#)



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Treace Financial Group Recent Events

Over the past couple of months, we have hosted seminars on 1) reverse mortgages, 2) Elder Law, Medicaid and long term care

planning, and we recently hosted our annual holiday party. Thanks to all those who participated. We had about 75 people attend. We had a wonderful tango singer, Rodrigo Aragon, and a pair of fantastic tango dancers at the party. We were blessed with great weather, and we look forward to another nice event next year. We also want to thank Patricia Stauber, RN, LCSW who led

an event on Coping with Grief During the Holidays. We have handouts from her to share if anyone would like them. Please contact us and we will get them to you. We

look forward to hosting many other seminars and events in 2017. We will send out an email invitation and post them on the events tab on our website.

we're on the web
www.treacefinancialgroup.com



Finding a Lost Retirement Plan

The recent AARP bulletin points out that many people have lost track of old retirement plans from places they worked at years ago. Starting next year, the Consumer Finance Protection Bureau will create a sort of "lost and found" for retirement savings plans. In the meantime, there is one source you can use to try to locate a lost plan: www.unclaimedretirementbenefits.com

The database is organized by social security number so you do need to enter your social security number into the system, and it will automatically search to see if a plan is registered to you. It's completely free. As the AARP article says, anyone with an old 401k plan should consider rolling it over into an IRA or your current 401k plan to avoid losing track of this money. We can review that and tell you all the pluses and minuses of your available choices.

As always, please don't hesitate to contact us if we can be of service, and especially if you have concerns about the economy, markets and investing.

Best,
 David

