# WHAT'S UP ? *

*** or down...**

**Compliments of:**
**Lanny D. Levin, CLU, ChFC**

| | December 2017 | November 2017 | Month's Change | 12-Month's Change |
|---|---|---|---|---|
| **Borrowing** | | | | |
| Prime Rate | 4.25% | 4.25% | 0.00% | 0.75% |
| 30 year fixed mortgage | 3.90% | 3.94% | -0.04% | -0.13% |
| 1 yr. adjustable mortgage | 3.32% | 3.21% | 0.11% | 0.20% |
| LIBOR (12 mo.) | 1.94% | 1.85% | 0.09% | 0.29% |
| **Conservative Yields** | | | | |
| Money Mkt (taxable) | 0.70% | 0.70% | 0.00% | 0.55% |
| U.S. Treasury Bills (90 days) | 1.23% | 1.13% | 0.10% | 0.85% |
| U.S. Treasury Bonds (30 yrs) | 2.82% | 2.88% | -0.06% | -0.20% |
| Tax-Exempt Muni (15 yr AAA) | 2.20% | 2.10% | 0.10% | 0.10% |
| **Equity Markets & Gold** | | | | |
| Dow Jones Ind Average | 24,272 | 23,377 | 895 | 5,148 |
| Standard & Poor's 500 | 2,648 | 2,575 | 73 | 449 |
| NASDAQ Composite Index | 6,874 | 6,728 | 146 | 1,550 |
| Gold, per Troy ounce, NY close | $1,274.60 | $1,270.40 | $4.20 | $101.60 |
| Standard & Poor's Div. Yield | 1.92% | 1.92% | 0.00% | -0.20% |
| Standard & Poor's P/E Ratio | 24.5 | 24.2 | 0.3 | 0.1 |
| **IRS Mandated Rates** | | | | |
| Section 7520 rate | 2.60% | 2.40% | 0.20% | 0.80% |
| 120% AFMR | 2.54% | 2.40% | 0.14% | 0.78% |
| Applicable Short-term (0-3 yrs) | 1.52% | 1.38% | 0.14% | 0.78% |
| Applicable Mid-term (betw 3 & 9 yrs) | 2.11% | 2.00% | 0.11% | 0.64% |
| Applicable Long-term (over 9 yrs.) | 2.64% | 2.60% | 0.04% | 0.38% |
| Under & Over-payment rate | 4.00% | 4.00% | 0.00% | 0.00% |
| **Inflation** | | | | |
| | October-17 | September-17 | | |
| CPI (1982=100) | 246.7 | 246.8 | -0.1 | 5.0 |
| CPI (1967=100) | 738.9 | 739.4 | -0.5 | 14.8 |
| Annual Growth of CPI | 2.00% | 2.20% | -0.20% | 0.40% |

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Data and rates used were indicative of market conditions as of the date shown and do not constitute a solicitation, offer, or recommendation to purchase or sell a security. Dow Jones Industrial Average is a price-weighted average of 30 actively traded blue chip stocks, primarily industrials. S&P 500 Index is a market index focused on the large-cap segment of the U.S. equities market. NASDAQ Composite Index is a market value-weighted index that measures all NASDAQ domestic and non-U.S. based common stocks listed on the NASDAQ stock market. The Consumer Price Index (CPI) is the weighted average of prices of a basket of consumer goods and services and is a commonly used measure of the rate of inflation. Indices are unmanaged and one cannot invest directly in an index. Past performance is not a guarantee of future results.

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**LANNY D. LEVIN AGENCY. Inc.**
**Creating Legacies, Preserving Businesses, and Rewarding Executives**
**1751 LAKE COOK RD. SUITE 350 DEERFIELD, IL 60015 847/433-2949 or 847/597-2444 FAX 847/745-0340**
**LANNY_LEVIN@LEVINAGENCY.COM**